

The Kurla Nagarik Sahakari Bank Limited

Reg. office: 312, Commercial "A" Wing, Kohinoor City,
Kirool Road, Off. L.B.S Marg, Kurla (W), Mumbai -400 070.
Contact No.7045787020

AUCTION NOTICE

The immovable property belonging to the late Sameer Vasant Holkar and his legal heirs is being sold through public auction to recover dues of Rs. 9,20,71,148.69 as of 30th November 2024, with interest until repayment. The sale will be on an "as is where is" basis.

Description of the mortgage property	Upset price	EMD	Date, Place and time of sale
Unit No. A-313, 3 rd Floor, Byculla Service Industries Premises Co-op Society, Dadoji Kondeo Cross Road, Byculla, Mumbai-400027. Division Mazgaon, Dist. Mumbai City. (admeasuring area 632 sq. ft.(Carpet))	Rs.94,50,000/-	Rs. 9,45,000/-	22.01.2025, @ 11:00 a.m. At Head Office, KNS Bank Ltd, 312, Kohinoor City Commercial "A" wing, Kirool Road, off. L.B.S Marg, Kurla(W), Mumbai -400070.

Date & Time of Inspection: 18.01.2025 (Between 11.00 am to 5.00 pm)

Terms & Conditions:

1. The Recovery Officer will conduct the auction at the specified venue. After inspecting the property, interested buyers should attend the auction.
2. Participants in the auction must submit an interest-free **Earnest Money Deposit (EMD)** of Rs. 9,45,000/- via **PO/DD** in favour of **The Kurla Nagarik Sahakari Bank Ltd, Mumbai**, or through **NEFT/RTGS**. The EMD must be paid before participating in the auction.
3. The auction will take place on **22nd January 2025** at **11:00 AM**.
4. The successful bidder must pay **15% of the final bid price** (including the EMD) immediately after the auction on **22nd January 2025**.
5. The remaining **85%** of the bid price must be paid by **5:00 PM on 20th February 2025**.
6. If the successful bidder fails to pay the 15% deposit on the auction day, the EMD will be forfeited. Similarly, if the remaining 85% is not paid by the specified deadline, all amounts paid will be forfeited.
7. The successful bidder will be responsible for all taxes, society dues, and other liabilities associated with the property.
8. The Recovery Officer reserves the right to accept or reject any bids, cancel/postpone the auction, or change the auction terms without prior notice.
9. The bank is not aware of any known encumbrances on the property.
10. Interested participants must submit their KYC documents along with their application to participate in the auction.
11. Any legal disputes arising from the auction will be handled by the Mumbai Courts.

Place:- Mumbai
Dated:- 18.12.2024
Place:- Mumbai

Sd/-

Recovery Officer

(U/S.156 of MCS Act 1960 & Rule 107 of MCS Rules 1961)
Attached to The Kurla Nagarik Sahakari Bank Ltd,
Mumbai.

Classification | INTERNAL